U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

[X] Quarterly Report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
For the Quarterly Period Ended March 31, 2013

[ ] Transition Report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
For the Transition Period from __________ to _________

Commission file number: 001-32624

FieldPoint Petroleum Corporation

(Exact name of small business issuer as specified in its charter)

Colorado	**84-0811034**
(State or Other Jurisdiction of Incorporation or Organization)	(I.R.S. Employer Identification No.)

1703 Edelweiss Drive
Cedar Park, Texas 78613
(Address of Principal Executive Offices) (Zip Code)

(512) 250-8692
(Issuer's Telephone Number, Including Area Code)

____
(former name, address and fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes__X__ No____

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes [X] No [ ]

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definition of "large accelerated filer", "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act (check one):

Large accelerated filer [___] Accelerated filer [__]

Non-accelerated filer [___] (Do not check if a smaller reporting company) Smaller reporting company [X]

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).
Yes____ No__X__

As of May 14, 2013, the number of shares outstanding of the Registrant's $.01 par value common stock was 8,071,336.

PART I
Item 1. Financial Statements

FieldPoint Petroleum Corporation

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

	March 31, 2013	December 31, 2012
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	$ 2,251,372	$ 1,408,075
Certificates of deposit	44,702	44,702
Accounts receivable:		
Oil and natural gas sales	1,221,215	1,193,495
Joint interest billings, less allowance for doubtful accounts of approximately $174,000 each period	256,881	229,406
Income taxes receivable	54,815	196,555
Deferred income tax asset—current	63,000	171,000
Prepaid expenses and other current assets	72,835	42,349
Total current assets	3,964,820	3,285,582
PROPERTY AND EQUIPMENT:		
Oil and natural gas properties (successful efforts method)	32,438,983	32,210,252
Other equipment	52,113	52,113
Less accumulated depletion and depreciation	(12,936,017)	(12,412,517)
Net property and equipment	19,555,079	19,849,848
Total assets	$ 23,519,899	$ 23,135,430
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Accounts payable and accrued expenses	$ 508,961	$ 889,796
Oil and gas revenues payable	304,429	286,234
Total current liabilities	813,390	1,176,030
LONG-TERM DEBT	6,740,000	6,740,000
DEFERRED INCOME TAXES	2,538,000	2,442,000
ASSET RETIREMENT OBLIGATION	1,619,935	1,595,935
Total liabilities	11,711,325	11,953,965
STOCKHOLDERS' EQUITY:		
Common stock, $.01 par value, 75,000,000 shares authorized; 8,991,836 and 8,970,936 shares issued, respectively and 8,064,836 and 8,043,936 outstanding, respectively	89,918	89,709
Additional paid-in capital	11,745,313	11,661,922
Retained earnings	1,940,235	1,396,726
Treasury stock, 927,000 shares, each period, at cost	(1,966,892)	(1,966,892)
Total stockholders' equity	11,808,574	11,181,465
Total liabilities and stockholders' equity	$ 23,519,899	$ 23,135,430

See accompanying notes to these unaudited condensed consolidated financial statements.

FieldPoint Petroleum Corporation

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

	Three Months Ended March 31, 2013	2012
REVENUE:		
Oil and natural gas sales	$ 2,401,082	$ 3,229,504
Well operational and pumping fees	17,066	17,066
Disposal fees	70,000	26,000
Total revenue	2,488,148	3,272,570
COSTS AND EXPENSES:		
Production expense	790,729	932,602
Depletion and depreciation	523,500	576,500
Accretion of discount on asset retirement obligations	24,000	23,000
General and administrative	243,996	387,848
Total costs and expenses	1,582,225	1,919,950
OPERATING INCOME	905,923	1,352,620
OTHER INCOME (EXPENSE):		
Interest income	564	1,030
Interest expense	(59,978)	(64,827)
Unrealized loss on commodity derivatives	-	(31,000)
Miscellaneous	-	181
Total other income (expense)	(59,414)	(94,616)
INCOME BEFORE INCOME TAXES	846,509	1,258,004
INCOME TAX EXPENSE – CURRENT	(99,000)	(49,500)
INCOME TAX EXPENSE – DEFERRED	(204,000)	(414,000)
TOTAL INCOME TAX PROVISION	(303,000)	(463,500)
NET INCOME	$ 543,509	$ 794,504
EARNINGS PER SHARE:		
BASIC	$ 0.07	$ 0.10
DILUTED	$ 0.07	$ 0.10
WEIGHTED AVERAGE SHARES OUTSTANDING:		
BASIC	8,049,732	7,983,768
DILUTED	8,049,732	8,138,359

***See accompanying notes to these unaudited condensed consolidated financial statements*.**

FieldPoint Petroleum Corporation

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	For the Three Months Ended March 31, 2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income	$ 543,509	$ 794,504
Adjustments to reconcile net income to net cash provided by operating activities:		
Unrealized loss on commodity derivatives	-	31,000
Depletion and depreciation	523,500	576,500
Accretion of discount on asset retirement obligations	24,000	23,000
Deferred income tax expense	204,000	414,000
Common shares issued in lieu of compensation	-	120,420
Changes in current assets and liabilities:		
Accounts receivable	(55,195)	(405,949)
Prepaid income taxes	141,740	-
Prepaid expenses and other assets	(30,486)	(38,996)
Accounts payable and accrued expenses	(505,376)	(182,057)
Oil and gas revenues payable	18,195	(20,969)
Other	-	(38)
Net cash provided by operating activities	863,887	1,311,415
CASH FLOWS FROM INVESTING ACTIVITIES:		
Additions to oil and natural gas properties	(104,190)	(483,254)
Net cash used in investing activities	(104,190)	(483,254)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from exercise of warrants	83,600	-
Net cash provided by financing activities	83,600	-
NET CHANGE IN CASH AND CASH EQUIVALENTS	843,297	828,161
CASH AND CASH EQUIVALENTS, beginning of the period	1,408,075	2,037,593
CASH AND CASH EQUIVALENTS, end of the period	$ 2,251,372	$ 2,865,754
SUPPLEMENTAL INFORMATION:		
Cash paid during the period for interest	$ 59,978	$ 64,827
Cash paid during the period for taxes	$ 29,032	$ -
Capital items in accounts payable	$ 124,541	$ -

See accompanying notes to these unaudited condensed consolidated financial statements.

FieldPoint Petroleum Corporation

NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1. Nature of Business, Organization and Basis of Preparation and Presentation

FieldPoint Petroleum Corporation (the "Company", "our", or "we") is incorporated under the laws of the state of Colorado. The Company is engaged in the acquisition, operation and development of oil and natural gas properties, which are located in Louisiana, New Mexico, Oklahoma, Texas, and Wyoming.

The condensed consolidated financial statements included herein have been prepared by the Company, without audit, pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in financial statements prepared in accordance with U.S. generally accepted accounting principles have been condensed or omitted. However, in the opinion of management, all adjustments (which consist only of normal recurring adjustments) necessary to present fairly the financial position and results of operations for the periods presented have been made. You should read these condensed consolidated financial statements in conjunction with the consolidated financial statements and the notes thereto included in the Company's Form 10-K filing for the year ended December 31, 2012.

2. Earnings Per Share

Basic earnings per share are computed based on the weighted average number of shares of common stock outstanding during the period. Diluted earnings per share take common stock equivalents (such as options and warrants) into consideration using the treasury stock method. There were no dilutive warrants for the three months ended March 31, 2013 as the exercise price of the warrants was equal to the average common stock price for the period. The dilutive effect of the warrants for the three months ended March 31, 2013 and 2012 is presented below.

	For the Three Months Ended March 31, 2013	2012
Net income	$ 543,509	$ 794,504
Weighted average common stock outstanding	8,049,732	7,983,768
Weighted average dilutive effect of stock warrants	-	154,591
Dilutive weighted average shares	8,049,732	8,138,359
Earnings per share:		
Basic	$ 0.07	$ 0.10
Diluted	$ 0.07	$ 0.10

3. Related Party Transactions

The Company leases office space from its president. Rent expense for this month-to-month lease was $7,500 for each of the three months ended March 31, 2013 and 2012.

4. Long-Term Debt

Effective January 17, 2013, the borrowing base under our line of credit was redetermined to remain at $11,000,000.

5. Stockholders' Equity

The Company issued a stock warrant dividend of one warrant per one common share outstanding as of the record date of March 23, 2012. A total of 7,983,175 warrants were issued and have an exercise price of $4.00. The warrants are exercisable over 6 years from the record date. The Company has the right to call the warrants in the future if the market price of the common stock exceeds 150% of the exercise price of the warrant ($6.00). A total of 20,900 warrants to purchase an equal number of common shares for proceeds of $83,600 were exercised during the three months ending March 31, 2013. The following table summarizes the warrants outstanding at December 31, 2012 and March 31, 2013:

Warrants outstanding, December 31,2012	7,983,175
Warrants exercised	(20,900)
Warrants outstanding, March 31, 2013	7,962,275

6. Commodity Derivatives

The Company had no commodity derivative positions outstanding at March 31, 2013 or December 31, 2012. In January 2012, we entered into the following commodity derivatives positions to hedge our oil production price risk. These positions were outstanding at March 31, 2012:

Period	Volume (Barrels)		$/Barrel	
	Daily	Total	Floor	Ceiling
NYMEX –WTI Collars April 2012 – June 2012	200	18,200	$95.00	$106.50

The following table summarizes the change in fair value of our commodity derivatives:

	Income Statement	3 Months Ended March 31,	
	Location	2013	2012
Derivatives not designated as hedging instruments			
Unrealized loss on commodity derivatives	Other Income (Expense)	$ -	$ (31,000)

NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Unrealized gains and losses, at fair value, are included on our consolidated balance sheets as current or non-current assets or liabilities based on the anticipated timing of cash settlements under the related contracts. Changes in the fair value of our commodity derivative contracts are recorded in earnings as they occur and included in other income (expense) on our consolidated statements of operations. We estimate the fair values of collar contracts based on the present value of the difference in exchange-quoted forward price curves and contractual settlement prices multiplied by notional quantities. We internally valued the option contracts using industry-standard option pricing models and observable market inputs. We use our internal valuations to determine the fair values of the contracts that are reflected on our consolidated balance sheets. Realized gains and losses are also included in other income (expense) on our consolidated statements of operations.

7. Subsequent Events

After March 31, 2013, the Company issued 5,000 shares of the Company's $.01 par value Common Stock as compensation for the services of an investor relations advisory consultant to be rendered through June 30, 2013.

PART I
Item 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

The following discussion should be read in conjunction with the Company's Condensed Consolidated Financial Statements, and respective notes thereto, included elsewhere herein. The information below should not be construed to imply that the results discussed herein will necessarily continue into the future or that any conclusion reached herein will necessarily be indicative of actual operating results in the future. Such discussion represents only the best present assessment of the management of FieldPoint Petroleum Corporation.

General

FieldPoint Petroleum Corporation derives its revenues from its operating activities including sales of oil and natural gas and operating oil and natural gas properties. The Company's capital for investment in producing oil and natural gas properties has been provided by cash flow from operating activities and from bank financing. The Company categorizes its operating expenses into the categories of production expenses and other expenses.

Results of Operations

Comparison of three months ended March 31, 2013 to the three months ended March 31, 2012

	Quarter Ended March 31,	
	2013	2012
Revenue:		
Oil sales	$ 2,208,733	$ 3,030,318
Natural gas sales	192,349	199,186
Total oil and natural gas sales	$ 2,401,082	$ 3,229,504
Sales volumes:		
Oil (Bbls)	24,631	31,804
Natural gas (Mcf)	41,185	40,031
Total (BOE)	31,495	38,476
Average sales prices:		
Oil ($/Bbl)	$ 89.67	$ 95.28
Natural gas ($/Mcf)	4.67	4.98
Total ($/BOE)	$ 76.24	$ 83.94
Costs and expenses ($/BOE)		
Lease operating expense	$ 25.11	$ 24.24
Depletion and depreciation	16.62	14.98
Accretion of discount on asset retirement obligations	0.76	0.60
General and administrative	7.75	10.08
Total	$ 50.24	$ 49.90

Oil and natural gas sales revenues decreased 26% or $828,422 to $2,401,082 for the three-month period ended March 31, 2013 from the comparable 2012 period. Average oil sales prices decreased 6% to $89.67 for the three-month period ended March 31, 2013 compared to $95.28 for the period ended March 31, 2012. Average natural gas sales prices decreased 6% to $4.67 for the three-month period ended March 31, 2013 compared to $4.98 for the period ended March 31, 2012. Sales volumes decreased 18% on a BOE basis, primarily due to natural declines in production. The lower sales volumes accounted for a decrease in revenue of approximately $677,000 while lower commodity prices accounted for a decrease in revenue of approximately $151,000. We anticipate volumes to increase in the coming quarters primarily due to additional drilling in New Mexico in the second half of 2013.

Lease operating expenses decreased 15% or $141,873 to $790,729 for the three month period ended March 31, 2013 from the comparable 2012 period. This was primarily due to decreases in costs associated with remedial repairs in 2013 as compared to 2012 offset by costs associated with new field production. Lifting costs per BOE increased 4% or $0.87 to $25.11 for the period primarily due to higher cost associated with field maintenance. We anticipate lease operating expenses to increase over the following quarters due to additional remedial repairs and workover expenses.

Depletion and depreciation decreased 9% or $53,000 to $523,500 for the three month period ended March 31, 2013 versus $576,500 in the 2012 comparable period. This was primarily due to lower production during the quarter ended March 31, 2013 as compared to the same period in 2012.

General and administrative overhead cost decreased 37% or $143,852 to $243,996 for the three-month period ended March 31, 2013 from the three-month period ended March 31, 2012. This was primarily attributable to a decrease in compensation expense during the 2013 period. At this time, the Company anticipates general and administrative expenses to remain stable or increase slightly in the coming quarters.

Other expense, net for the quarter ended March 31, 2013, were $59,414 compared to other expense, net of $94,616 for quarter ended March 31, 2012. The net decrease was primarily due to a $31,000 unrealized loss on commodity derivatives during the 2012 period.

Liquidity and Capital Resources

Cash flow provided by operating activities was $863,887 for the three month period ended March 31, 2013, as compared to $1,311,415 of cash flow provided by operating activities in the comparable 2012 period. The decrease in cash flows from operating activities was primarily due to a decrease in net income and deferred taxes and changes in accounts receivable and accounts payable.

Cash flow used in investing activities was $104,190 for the three month period ended March 31, 2013 and $483,254 in the comparable 2012 period due to the additions to oil and natural gas properties and equipment in each period.

Cash flow provided by financing activities was $83,600 from the exercise of 20,900 shares of our outstanding publicly traded common stock purchase warrants at an exercise price of $4.00 per share.

We may continue to raise financing through draws from our line of credit which has a borrowing base of $11,000,000. We anticipate our operating cash flow and other capital resources, including our Citibank revolving credit facility, if needed, will adequately fund planned capital expenditures and other capital uses over the near term. Based on industry outlook for the remainder of 2013, prices for oil and gas may be lower than the comparable period in 2012.

Effective May 16, 2012, we executed an At Market Issuance Sales Agreement with MLV & Co., LLC ("MLV") providing for an at-the-market offering of securities of up to 900,000 shares of one common stock (the "ATM Offering"). The ATM Offering is being undertaken pursuant to Rule 415 and a universal shelf Registration Statement on Form S-3 which was declared effective by the SEC on December 9, 2011. Through March 31, 2013, we have sold an aggregate of 60,761 shares of common stock in the ATM Offering, realizing net proceeds of $193,589 during 2012. An additional 839,239 shares of common stock have been registered for sale in the ATM Offering, which may continue until May 16, 2014 unless terminated sooner as provided for in the Sales Agreement with MLV. As there is no commitment for future sales of additional shares, we cannot predict how much, if any, additional proceeds may be realized in the ATM Offering.

PART I

Item 3. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

We periodically enter into certain commodity price risk management transactions to manage our exposure to oil and natural gas price volatility. These transactions may take the form of futures contracts, swaps or options. All data relating to our derivative positions is presented in accordance with authoritative guidance. Accordingly, unrealized gains and losses related to the change in fair value of derivative contracts that qualify and are designated as cash flow hedges are recorded as other comprehensive income or loss and such amounts are reclassified to oil and natural gas sales revenues as the associated production occurs. Derivative contracts that do not qualify for hedge accounting treatment are recorded as derivative assets and liabilities at fair value in the consolidated balance sheet, and the associated unrealized gains and losses are recorded as current expense or income in the consolidated statement of operations. While such derivative contracts do not qualify for hedge accounting, management believes these contracts can be utilized as an effective component of commodity price risk management activities. At March 31, 2012, we had collars with a floor of $95.00 and a ceiling of $106.50 for 200 barrels of oil per day from January 1, 2012 to June 30, 2012. We had unrealized losses of $31,000 on commodity derivative transactions during the three month period ending March 31, 2012. We had no commodity derivative positions outstanding at March 31, 2013.

PART I

Item 4. CONTROLS AND PROCEDURES

a) ***Disclosure Controls and Procedures***

The Company's Principal Executive Officer and Principal Financial Officer, Ray Reaves, has established and is currently maintaining disclosure controls and procedures for the Company. The disclosure controls and procedures have been designed to provide reasonable assurance that the information required to be disclosed by the Company in reports that it files under the Exchange Act is recorded, processed, summarized and reported within the time periods specified in the rules and forms of the SEC and to ensure that information required to be disclosed by the Company is accumulated and communicated to the Company's management as appropriate to allow timely decisions regarding required disclosure.

The Principal Executive Officer and Principal Financial Officer conducted a review and evaluation of the effectiveness of the Company's disclosure controls and procedures and have concluded, based on his evaluation as of the end of the period covered by this Report, that our disclosure controls and procedures are effective to provide reasonable assurance that information required to be disclosed in the reports that we file or submit under the Exchange Act is recorded, processed, summarized and reported within the time periods specified in the rules and forms of the SEC and to ensure that information required to be disclosed by the Company is accumulated and communicated to management, including our principal executive officer and our principal financial officer, to allow timely decisions regarding required disclosure and we refer you to Exchange Act Rule 13a-15(e).

b) ***Changes in Internal Control over Financial Reporting***

There has been no change in our internal control over financial reporting during the first quarter ended March 31, 2013 that has materially affected, or is reasonably likely to materially affect, our internal control over financial reporting.

c) ***Limitations of Any Internal Control Design***

Our principal executive and financial officer does not expect that our disclosure controls or internal controls will prevent all error and all fraud. Although our disclosure controls and procedures were designed to provide reasonable assurance of achieving their objectives and our principal executive and financial officer has determined that our disclosure controls and procedures are effective at doing so, a control system, no matter how well conceived and operated, can provide only reasonable, not absolute assurance that the objectives of the system are met. Further, the design of a control system must reflect the fact that there are resource constraints, and the benefits of controls must be considered relative to their costs. Because of the inherent limitations in all control systems, no evaluation of controls can provide absolute assurance that all control issues and instances of fraud, if any, within the Company have been detected. These inherent limitations include the realities that judgments in decision-making can be faulty, and that breakdowns can occur because of simple error or mistake. Additionally, controls can be circumvented if there exists in an individual a desire to do so. There can be no assurance that any design will succeed in achieving its stated goals under all potential future conditions.

PART II

OTHER INFORMATION

Item 1. Legal Proceedings

None.

Item 1A. Risk Factors

None.

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds

The following sets forth information required by Item 701(f) of Regulation S-K with respect to the sale of securities registered for sale under the Securities Act of 1933, as amended ("Securities Act"):

1. The Company's universal shelf Registration Statement on Form S-3 (the "Registration Statement") was declared effective by the SEC on December 9, 2011. On May 16, 2012, the Company filed its Prospectus Supplement in accordance with Rule 424(b)(5) under the Securities Act covering the sale of up to 900,000 shares of common stock through MLV in the ATM Offering.

2. The ATM Offering commenced on May 16, 2012.

3. The ATM Offering is continuing until May 16, 2014, unless sooner terminated pursuant to the terms of the Sales Agreement between the Company and MLV & Co., LLC ("MLV").

4. The Sales Agent in the ATM Offering is MLV.

5. The Registration Statement registers for sale in the ATM Offering up to 900,000 shares of common stock.

6. Cumulative expenses incurred through March 31, 2013 in connection with the ATM Offering have been:

    a. Expenses paid to affiliates of the Company: none.

    b. Expenses paid to others:

Sales Agent commissions:	$18,179
Other expenses:	$45,590
	$63,769

7. Net ATM Offering cumulative proceeds through March 31, 2013: $193,589

8. Use of net ATM Offering proceeds: working capital. Such use consisted exclusively of payments to persons other than affiliates of the Company.

Item 3. Default Upon Senior Securities

None.

Item 4. Mine Safety Disclosures

None.

Item 5. Other Information

None.

Item 6. Exhibits

Exhibits	
31	Certification
32	Certification Pursuant to U.S.C. Section 1350
101.INS	XBRL Instance Document
101.SCH	XBRL Schema Document
101.CAL	XBRL Calculation Linkbase Document
101.LAB	XBRL Label Linkbase Document
101.PRE	XBRL Presentation Linkbase Document
101.DEF	XBRL Definition Linkbase Document

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 14, 2013

By: /s/ Ray Reaves
Ray Reaves, President, Principal Executive Officer, Treasurer and Principal Financial Officer

Exhibit 31

CERTIFICATION

I, Ray Reaves, certify that:

1. I have reviewed this Quarterly Report on Form 10-Q of FieldPoint Petroleum Corporation;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the small business issuer as of, and for, the periods presented in this report;

4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

   (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

   (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

   (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

   (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

   (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

   (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date May 14, 2013

By: /s/ Ray Reaves
Ray Reaves, Principal Executive Officer and
Principal Financial Officer

Exhibit 32

CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Quarterly Report of FieldPoint Petroleum Corporation (the "Company") on Form 10-Q for the period ended March 31, 2013, as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Ray Reaves, Principal Executive Officer and Principal Financial Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

(1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and result of operations of the Company.

By: /s/_Ray Reaves ________
Ray Reaves
Principal Executive Officer and
Principal Financial Officer
May 14, 2013