

# Investor Presentation

FieldPoint Petroleum Corporation  
(NYSE/MKT: FPP)



October 14, 2014

# Disclaimer and Forward-Looking Statements



**FORWARD-LOOKING STATEMENTS:** Certain statements contained in this document constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act and Section 27A of the Securities Exchange Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical facts, that address activities, events or developments that FieldPoint Petroleum Corp. and its subsidiaries expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

The SEC requires oil and natural gas companies, in their filings with the SEC, to disclose proved reserves, which are those quantities of oil and natural gas, which, by analysis of geoscience and engineering data, can be estimated with reasonable certainty to be economically producible—from a given date forward, from known reservoirs, and under existing economic conditions (using the trailing 12-month average first-day-of-the-month prices), operating methods, and government regulations—prior to the time at which contracts providing the right to operate expire, unless evidence indicates that renewal is reasonably certain, regardless of whether deterministic or probabilistic methods are used for the estimation.



# Company Background



- The Company was founded in 1989 by Ray D. Reaves, and is engaged in oil and gas exploration, production and acquisition.
- Ray built a company with a strong balance sheet and cash flows supported by a long lived reserve base and he was poised to enter an exciting growth phase of the Company.
- Ray tragically passed away in a car accident in June 2013.
- We are here to help finish what he started.



# Financial Overview



## Financial Information

	<u>FYE 2013</u>	<u>FY 2012</u>	<u>FY2011</u>
Revenue (000s)	\$10,541	\$10,403	\$7,109
Net Income (000,000s)	\$1,278	\$2,112	\$602
EPS (Fully Diluted)	\$0.15	\$0.25	\$0.08
Adjusted EBITDAX	\$5,436	\$5,681	\$3,782
Adjusted EBITDAX per Share (Fully Diluted)	\$0.65	\$0.67	\$0.47

The Company defines Adjusted EBITDAX as income (loss) before income taxes; exploration expense; depreciation, depletion, and amortization (DD&A); impairments; interest expense; total (gains) losses on derivatives, net, less net cash from settlement of commodity derivatives; and certain items not related to the Company's normal operations. Management believes that the presentation of Adjusted EBITDAX provides information useful in assessing the Company's financial condition and results of operations and that Adjusted EBITDAX is a widely accepted financial indicator of a company's ability to incur and service Debt and fund capital expenditures.

## Market Information

	<u>Q2 2014</u>
Shares Outstanding	8,070,386
Approximate Float	4,870,000
Average Daily Volume (90 Days)	15,000

## Balance Sheet Data

	<u>Q2 2014</u>
Cash & Equivalents (000s)	\$3,075
Total Debt(000s)	\$7,240
Borrowing Base (000s)	\$11,000

## Production Data

	<u>Q2 2014</u>
Approximate BOEPD	450
% Oil	81%

## Reserve Data

	<u>FYE 2013</u>
PV-10 (000s)	\$32,000
% Developed	90%

## Annual Production

	<u>FYE 2013</u>	<u>FYE 2012</u>	<u>FYE 2011</u>
Oil (Bbls.)	101,752	104,285	69,395
Gas (Mcf)	179,737	180,098	143,142
BOE	131,708	134,301	93,252

## Proved Developed and Proved Undeveloped Reserves

	<u>2013</u>	<u>2012</u>	<u>2011</u>
<b>Proved Developed</b>			
BOE	1,221,956	1,300,351	1,300,705
<b>Proved Undeveloped</b>			
BOE	130,345	315,964	277,818
<b>Total</b>	1,352,300	1,616,315	1,578,522
<b>% Developed</b>	<b>90%</b>	<b>80%</b>	<b>82%</b>

**FieldPoint has interests in 20 different fields in 5 states, resulting in long lived diversified base production.**

- The Company has interests in 480 gross (96 net wells).
- 19 net wells are operated.
- *Non-operated* – the Company works with experienced, efficient operators such as Halcon, Apache, Cimarex, Denbury, Quantum and Linn.
- *Operated* - the Company operates mainly Devonian, Ellenberger and Morrow areas of West Texas & New Mexico, the Austin Chalk field near Giddings, Texas and wells in the Big Muddy field near Casper, Wyoming.





# Projects and Production



Operator	Field	Reservoir	County	State	Gross Wells	Net Wells	MCFPD	BOPD	BOEPD	% Production
Wildhorse Resources	Longwood	Hoss	Caddo	LA	2	0	19	0	3	0.69%
Conoco Phillips	North Bilbery	Atoka	Lea	NM	1	1	89	0	15	3.29%
Legacy/Chesapeake	Flying M	ABO	Lea	NM	2	1	5	5	6	1.29%
Nadel & Gussman	Loving	Upper Penn	Lea	NM	3	0	0	0	0	0.00%
FieldPoint Petroleum Cimarex Nadel & Gussman	East Lusk	Yates Bone Spring Wolfcamp	Lea	NM	7	4	227	98	136	30.04%
Paladin	South Vacuum	Bone Spring	Lea	NM	0	0	0	0	0	0.00%
FieldPoint Petroleum	Sulimar	Queen	Chaves	NM	1	1	0	16	16	3.48%
Quantum	Apache Bromide	Viola/Bromide	Caddo	OK	32	8	59	49	59	13.00%
Quantum	Rush Springs	Medrano	Graddy	OK	33	7	0	17	17	3.78%
Wagner Linn Apache Enerquest	Pontotoc	Calvin/Thurman/Booch	Various	OK	224	23	0	18	18	3.87%
Chesapeake	Putnam	Mississippi Lime	Dewey	OK	1	0	1	0	0	0.04%
FieldPoint Petroleum	Block 6	Devonian	Andrews	TX	3	3	0	5	5	1.03%
FieldPoint Petroleum	Block A-49	Devonian/Ellenburger	Andrews	TX	6	6	0	19	19	4.19%
FieldPoint Petroleum	Giddings	Austin Chalk	Fayette	TX	4	3	7	4	5	1.07%
Pioneer	Spraberry	Sprayberry	Midland	TX	1	0	2	2	2	0.48%
Riley	Serbin Vertical	Taylor Sand	Bastrop/Lee	TX	153	36	46	27	34	7.57%
Riley - Horizontal	Serbin Horizontal	Taylor Sand	Bastrop/Lee	TX	4	1	75	83	96	21.14%
Denbury	Webster	Upper Frio	Harris	TX	0	0	0	1	1	0.26%
FieldPoint Petroleum	Big Muddy	Dakota	Converse	WY	3	3	0	22	22	4.78%
					480	96	530	365	453	

- A majority of our production comes from our East Lusk and Serbin Fields.
- This is supported by other long lived production that provides consistent cash flow support for higher growth projects.
- In the coming quarters we will pursue new Bone Spring opportunities, continue our Serbin Field development and optimize production in our operated properties.

# Bone Spring – Lea County, NM



## East Lusk Field - Cimarex Operated Bones Springs Project

- The Company has varying Held by Production interests in 2 sections including a 43.75% interest in section 15, an a 87.5% interest in a nearby disposal well and a 75% interest in section 14.
- The Company is developing a lease with Cimarex on section 15 and has drilled 3 successful Bone Spring Wells.
  - East Lusk 15 Well #1 was completed in January of 2012 and IP'd at 735 BOPD.
  - East Lusk 15 Well #2 was completed in September of 2012 the IP'd at 692 BOPD.
  - East Lusk 15 Well #3 was completed in August of 2013 and IP'd at 789 BOPD.

### Bone Spring Type Well

Average D&C Cost	\$6M
Average Initial Production Rate	740
Average Estimated Ultimate Recovery	286
Average PV-10 per Well	\$4.5M

### Cimarex Bone Spring Wells

	<u>IP Rates</u>
East Lusk #1 - January 2012	735 BOPD
East Lusk #2 - September 2012	692 BOPD
East Lusk #3 - August 2012	780 BOPD
East Lusk #4 - Q2 2015 Estimated	N/A

**The wells have been choked back due a lack of gas processing capacity in the Region. We expect this to be rectified in Q1 of 2015.**

# Growth – Bone Spring Opportunities

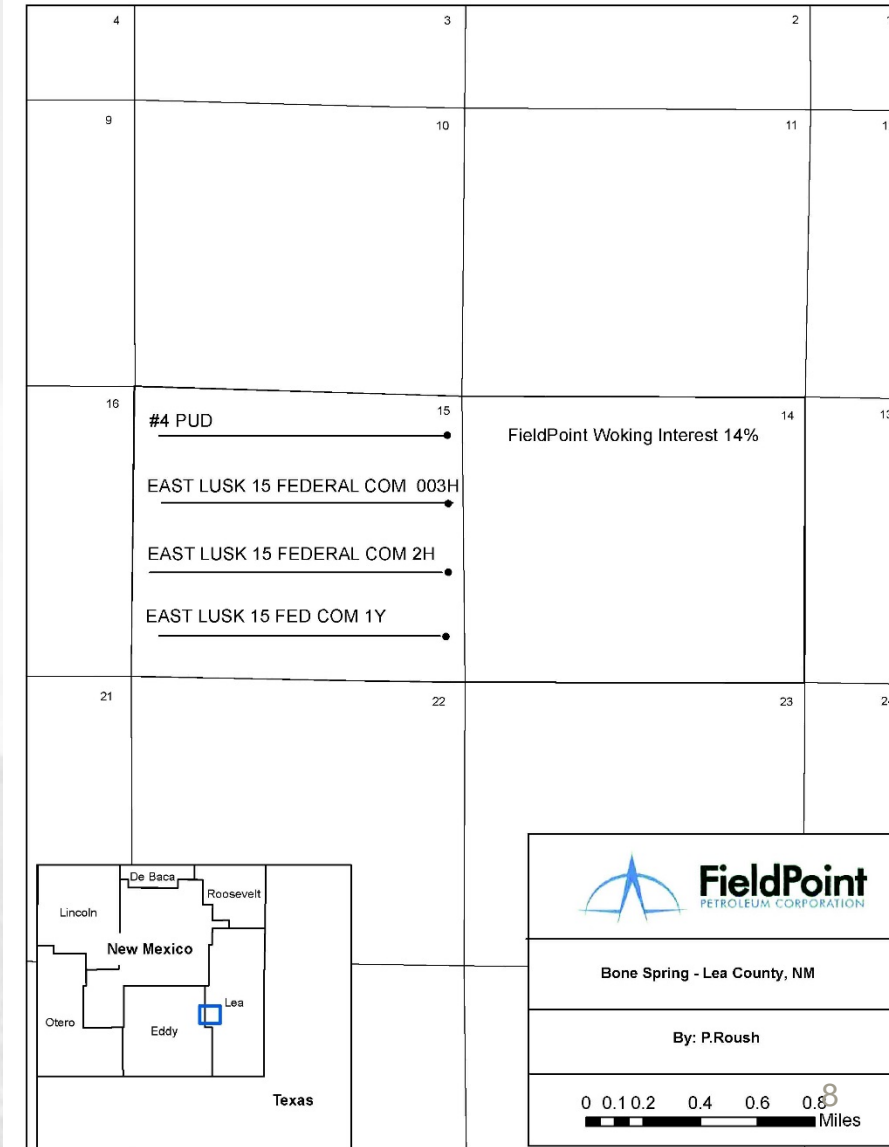


## Additional Cimarex Wells

- We anticipate drilling the 4th Cimarex Bone Spring well in Q2 of 2015 when gas processing capacity has been increased.
- Cimarex is developing South to North on 160-Acre proration units and has the acreage to drill one more well most likely in late 2014 and we believe there may be a chance to drill these wells on 80 acre spacing in the future.

## Other Bone Spring Opportunities

- The Company has been contacted with an opportunity to participate in the future Bone Spring Development Section 14 offsetting our Cimarex wells.
- We have also been contacted with an opportunity to participate in and on acreage held by our South Vacuum project.



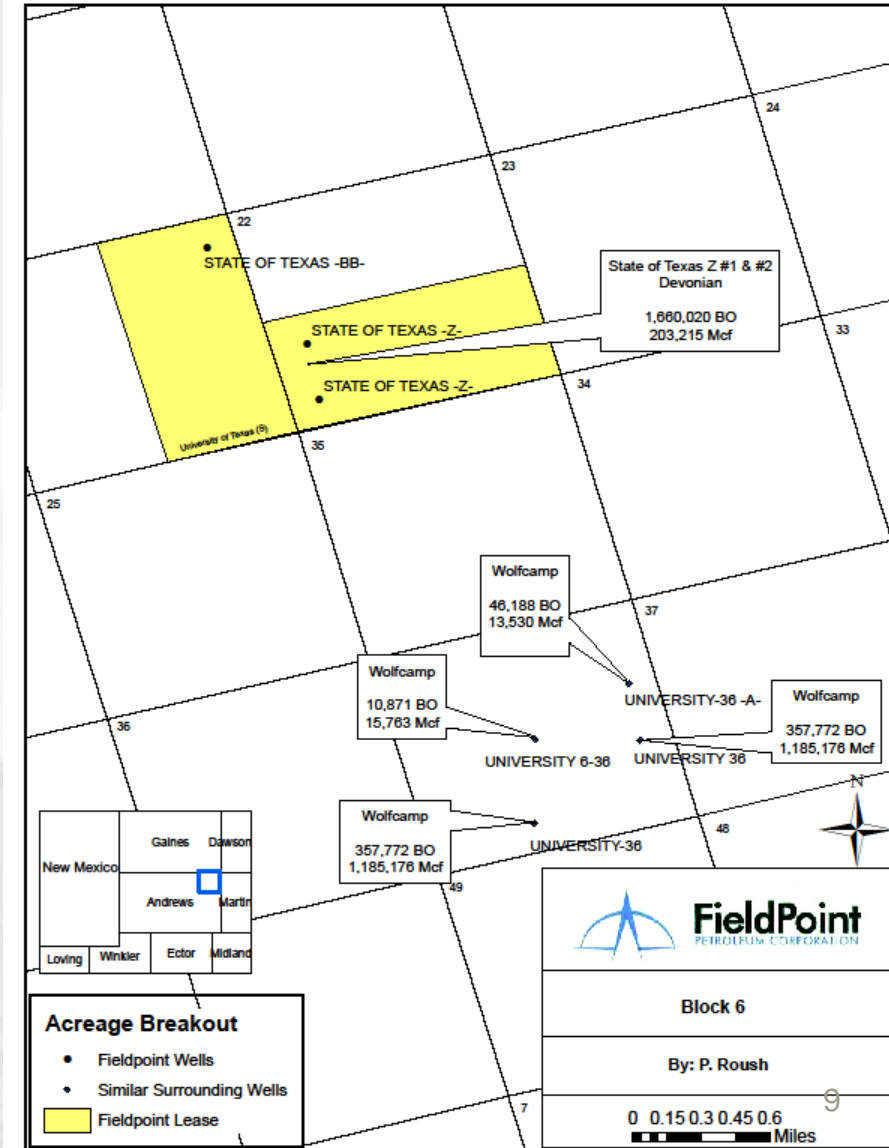


# Growth – Workover, Proved Behind Pipe

We believe there is a lot of low hanging fruit in our portfolio that needs to be evaluated and developed.

## Block 6 State of Texas Z #2 Behind Pipe – Andrews County Texas

- We plugged back from the Devonian formation which was making about 6 BOPD and recompleted in the Wolfcamp Lime.
- Other Wolfcamp lime wells in the area have produced from 40 to 350 MBOE, making this a good risk reward project.
- We also reactivated the State of Texas Z1 Devonian well. It is now producing 25 BOPD.



# Growth – Workover, Proved Behind Pipe

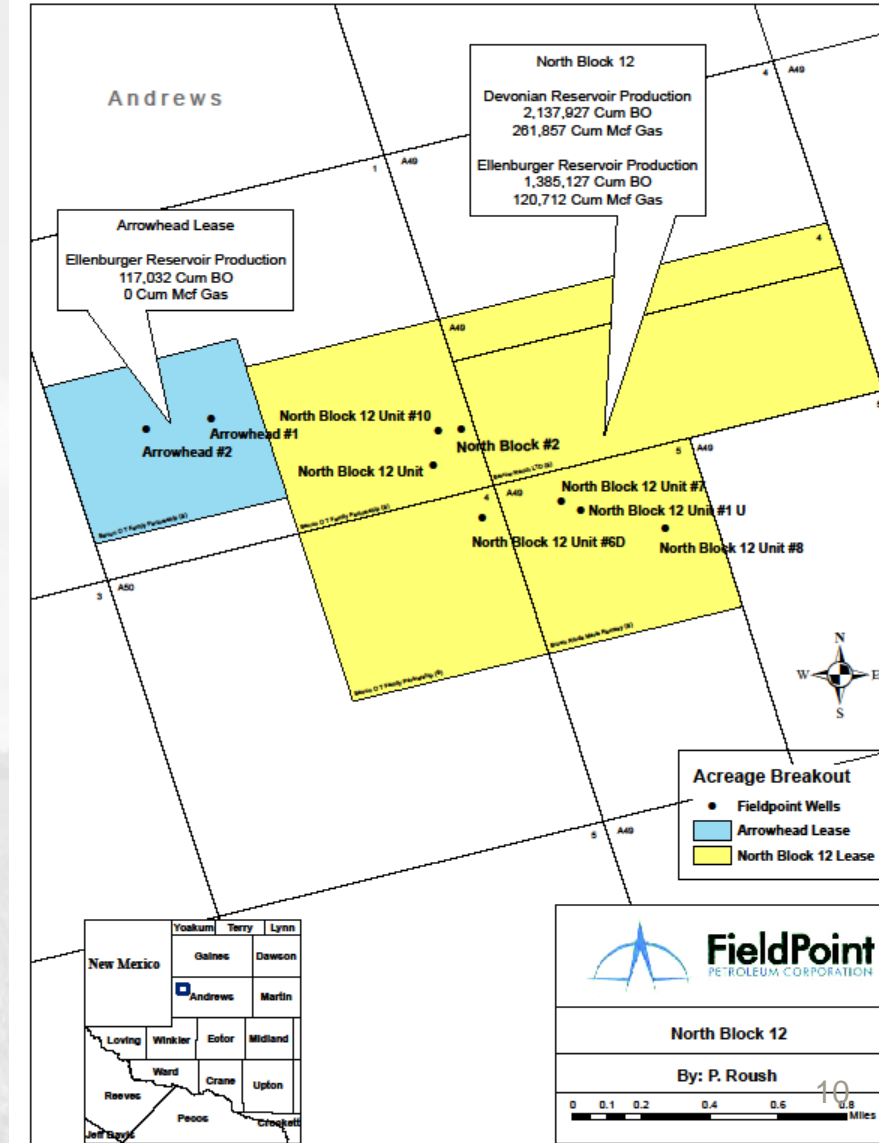
We will continue to evaluate our portfolio to find these opportunities.

## North Block 12 Field Workover – Andrews County, Texas

- Reactivated the North Block 12 #10 Devonian Well in March of 2013.
- Producing approximately 10 -15 BOPD for about \$100K.

## North Block 12 Proved Behind Pipe – Andrews County, Texas

- Arrowhead #2 Well – Currently producing about 10 BOPD in the Ellenburger. We plan to plug back to the Devonian and recomplete the well.
- The North Block 12 Devonian wells IP'd at over 200 BOPD and the field has produced over 2.1 MMBOE from the Devonian.



# Growth – Proved Undeveloped Infill Locations



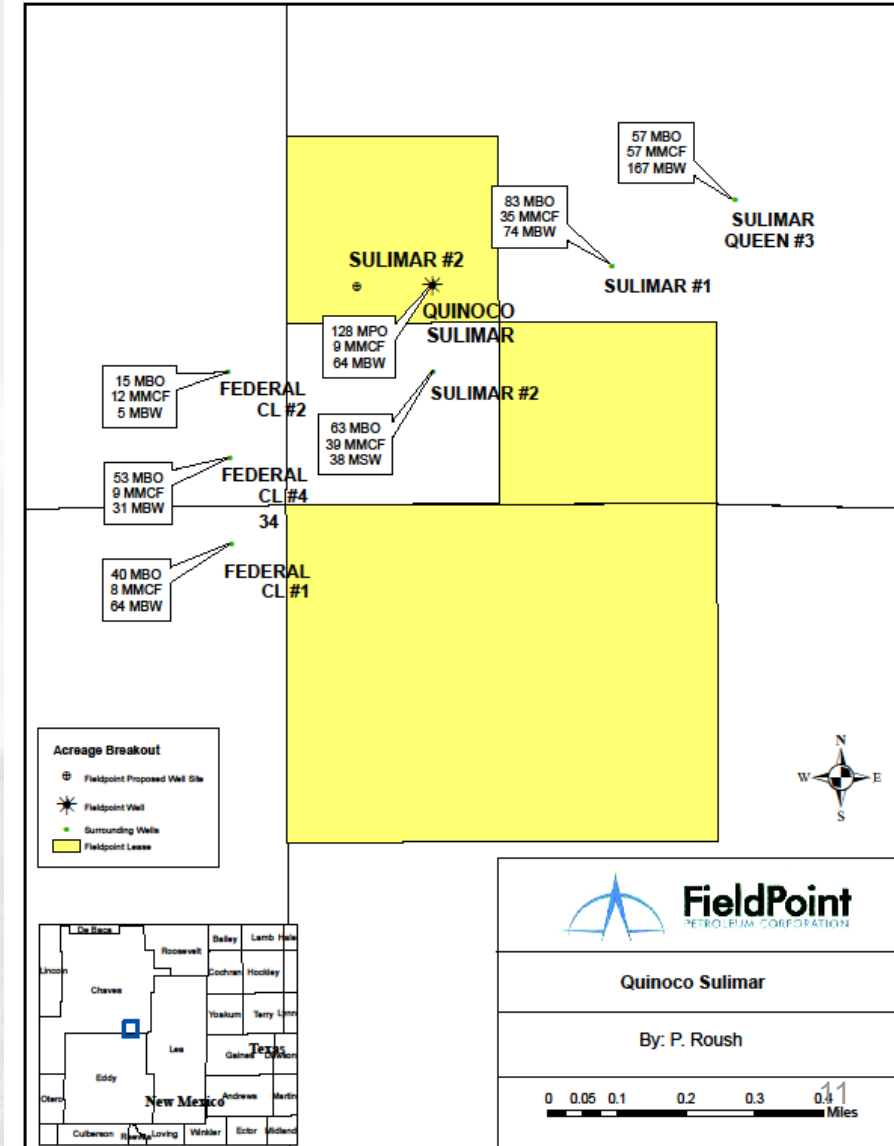
## Infill Drilling Opportunity – Chaves County, New Mexico

### Quinoco Sulimar #1

- 1,800' in the Queen Sand formation.
- IP rate - 150 BOPD and is currently producing approximately 10 BOPD
- The well has had an accumulative production of 128 MBOE.

### New Drill - Sulimar #2

- We plan to directly offset the Quinioco Sulimar #1.
- We believe the drill and complete cost will be approximately \$350K
- If we are successful it could prove up several more offsetting PUD locations.
- We plan to begin drilling as soon as we receive final permits from the State of New Mexico.





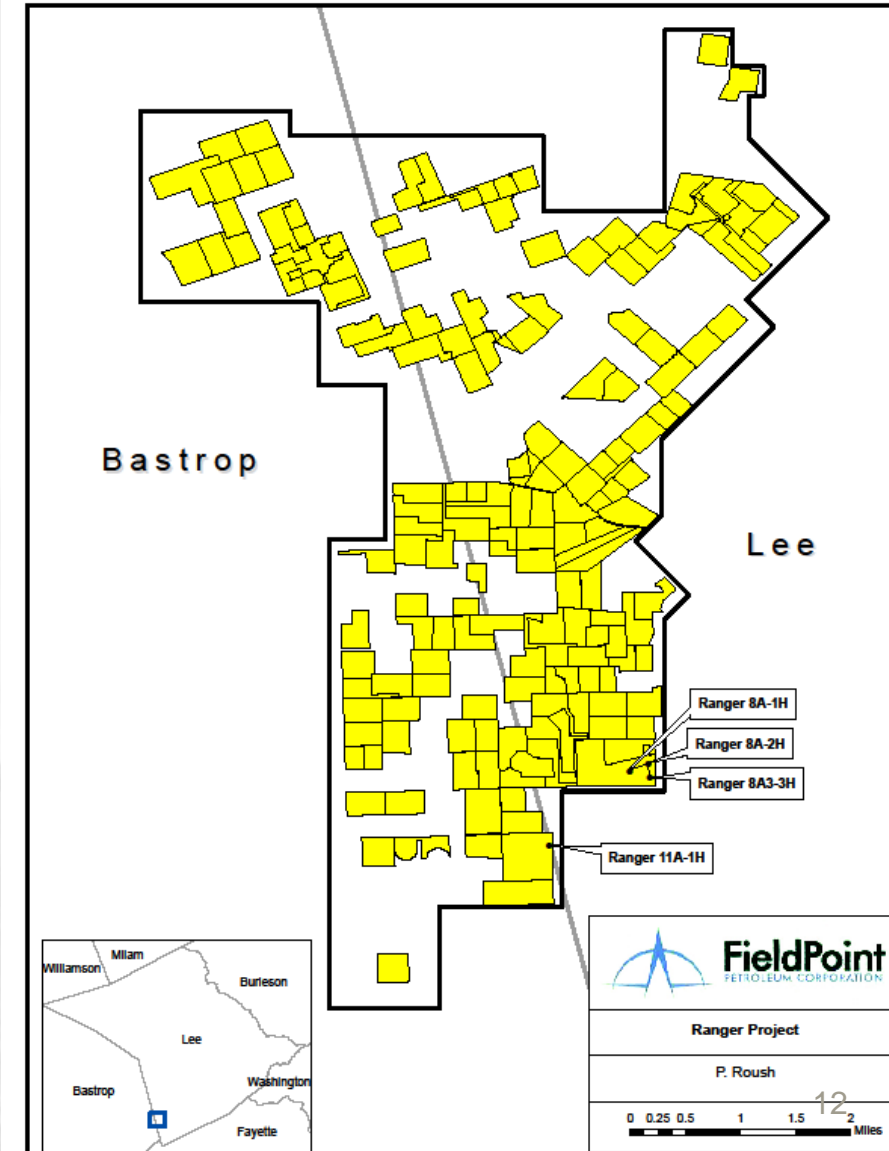
# Growth – Horizontal Taylor Serbin Redevelopment



## We are horizontally redeveloping the Serbin Field with Riley Exploration Group

- We cross assigned our Taylor Serbin holdings with Riley and currently own 143 gross and 40 net vertical wells along with 5,800 gross & 1,500 net acres (Held by Production).
- This offers us Held by Production acreage in a high IRR resource play without the prohibitive land costs and expensive necessity to defend the acreage.
- We have drilled four wells and evaluating our completion process.
- We are currently shooting & processing 3-D seismic and plan to drill up to 45 wells in total.

**It's a great opportunity for current growth without risking the future.**



# Growth – Horizontal Taylor Serbin Redevelopment

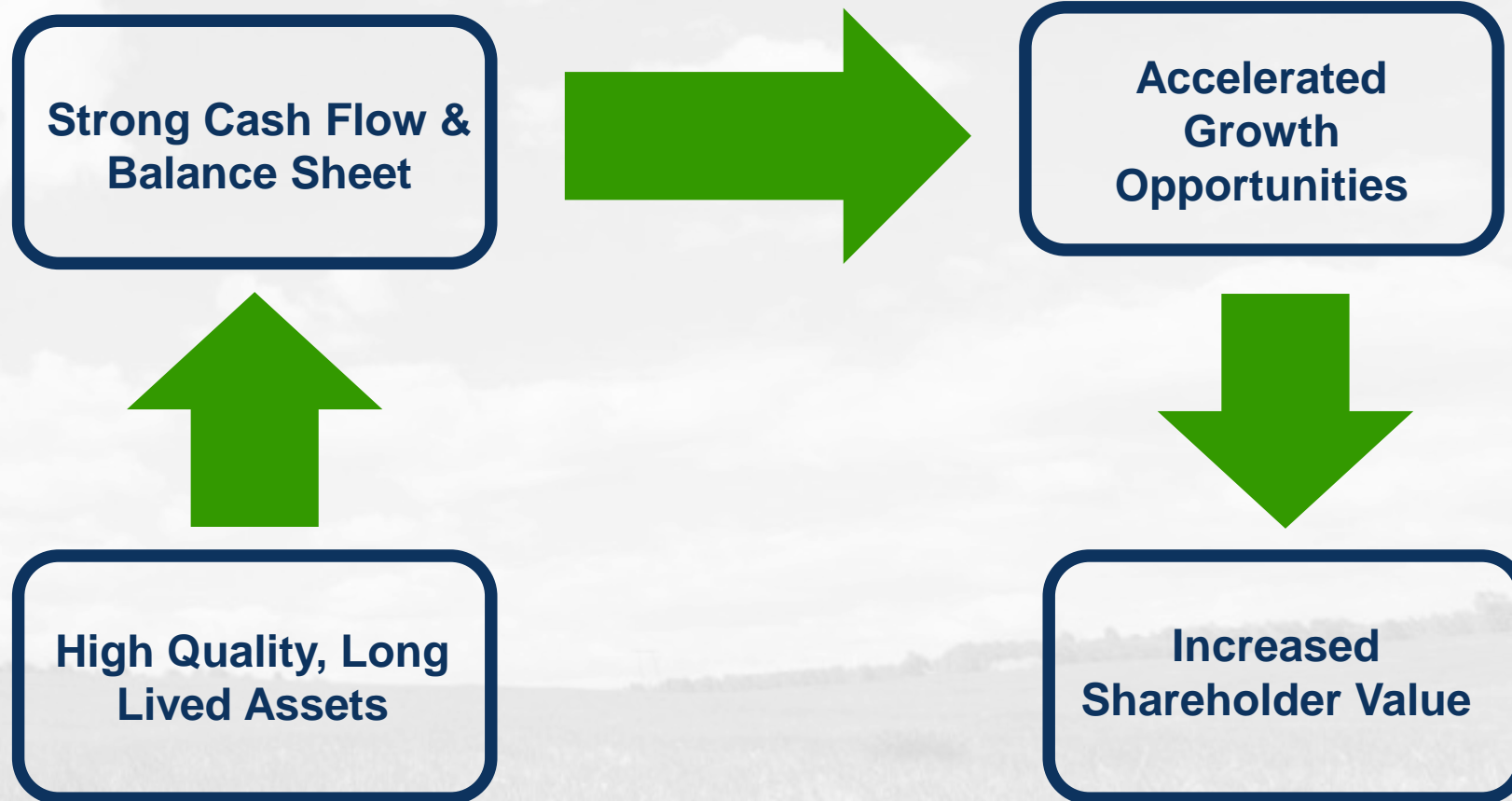
## Serbin Horizontal Type Well

Average D&C Cost (Gross)	\$3.8M
Average Initial Production Rate (Gross)	200
Average Estimated Ultimate Recovery (Gross)	200
Expected IRR	47%

## Serbin Horizontal Wells

	<u>IP Rates</u>
Ranger 8A - 1H - January 2013	167 BOPD
Ranger 8A - 2H - July 2013	Testing
Ranger 8A3 - 3H July 2013	Testing
Ranger 11A - 1H - May 2013	231 BOPD







Thank You for Attending

# Management & Board of Directors



- **Phillip H. Roberson** (Chief Financial Officer/Chief Operating Officer) Mr. Roberson joined FieldPoint in June of 2013 as President, COO/CFO. Prior to joining FieldPoint, he was a founder of AEG Operating LLC, an independent oil and gas exploration company, where he assisted in the funding, acquisition and day to day operations of the firm's operated and non-operated properties. Previously, he served as a Director of Energy Investment Banking with Tejas Securities, Inc. where he assisted Exploration & Production and Energy Service companies with debt & equity offerings. Until it was acquired by Tejas Securities, Mr. Roberson was an Equity Analyst with Arabella Securities, LLC, covering Energy and Special Situation companies. Mr. Roberson received a Bachelor of Business Administration in Finance from the University of Texas at Austin and is a licensed Certified Public Accountant.
- **Roger D. Bryant** (Chairman of the Board of the Corporation) Mr. Bryant serves as Chairman of the Board of the Corporation, and as its principle executive. He has been a Director of the Company since July 1997. For more than twenty-five years, Mr. Bryant has held senior management positions with public and companies in a number of different industries. He is currently a Founder and Partner of Co-Partners, LLC, a business consulting firm. Prior positions include Chief Executive Officer and Chairman of Canmax, Inc., a publicly traded software development company, President of Network Data Corporation, President of Dresser Industries, Inc., Wayne Division, President of Schlumberger Limited, Retail Petroleum Systems Division, U.S.A., and President of Autogas Systems, Inc., the developer of "Pay-at-the-Pump" technology for the retail petroleum industry. Mr. Bryant holds a Bachelor of Science degree in Electrical Engineering from the University of Alabama, and has served on the board of directors of more than ten private and public companies.
- **Karl Reimers** has served as a director of the Company since October 2004. Mr. Reimers has held the position of President and CFO of B.A.G. Corp. from 1993 to the present. He served as Vice President CFO of Supreme Beef Company from 1989 to 1993. He also served as Vice President of Accounting for OKC Corp. a NYSE listed oil and gas company from 1975 to 1989. He was employed by Peat, Marwick, Mitchell, Certified Public Accountants from 1973 to 1975, and he has a MBA from the University of Texas at Arlington.

# Management & Board of Directors



- **Dan Robinson** Mr. Robinson has served as a director of the Company since August 2004. He has held the position of President and Chief Executive Officer of Placid Refining Company LLC from December 2004 to the present. Prior to his current position, he served in many capacities with Placid Oil Company beginning in March 1975, including the roles of Project Engineer, Manager of Refinery Operations, Assistant Secretary, Assistant Treasurer, Secretary, and Treasurer. Before beginning his 30 year oil and gas career he was briefly employed as a commercial credit analyst at First National Bank in Dallas. Mr. Robinson received a BS degree in Mechanical Engineering in 1971 and an MBA degree in Finance in 1973, both from the University of Wisconsin. He currently sits on the Board of Directors of the National Petrochemical and Refiners Association.
- **Debra Funderburg** Ms. Funderburg has been a Director of the Company since February 6, 2006. From August 2010 to present she has served as Vice President Reservoir Engineering for Magnum Hunter Resources Corp. From September 2007 to August 2010 she served as Vice President of Business Development for Sanchez Oil & Gas. From May 2003 to August 2007, she served as Senior Reservoir Engineer, Corporate A&D Coordinator and Business Development manager for Dominion E&P. From November 1999 to May 2003, Ms. Funderburg held the position of Reservoir Engineering Manager for Randall & Dewey. From April 1993 to November 1999, she was employed by Pennzoil as a Senior Petroleum Engineer.
- **Nancy Stephenson** Ms. Stephenson, has been Director of the Company since October 1, 2012. Ms. Stephenson was the Chief Accounting Officer for Cross Border Resources Corp. from August 10, 2011 through July 31, 2012 when she resigned as an officer but remained on staff through August 31, 2012. Ms. Stephenson has over 30 years of accounting experience, primarily in publicly traded companies in the energy business. From March 2003 to February 2010, she served as Compliance Reporting Manager for TXCO Resources Inc. As Compliance Reporting Manager, she assisted with the preparation of financial statements and was responsible for TXCO Resources, Inc.'s periodic reporting compliance with the SEC. Since March 2010, she has provided consulting services relating to periodic reporting with the SEC on a project basis for various companies. Ms. Stephenson holds a BBA in Accounting from the University of Houston and is a Certified Public Accountant.